

THE UNITED REPUBLIC OF TANZANIA

BANK OF TANZANIA



In reply please quote:

Ref. No. FC.69/136/01/4

06 June 2024

Hassan Mansur
Director
ICRA Rating Agency Limited
9th Floor, Block B
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Samora Avenue
P.O. Box 2618
DAR ES SALAAM

Telephone Number: +255 756 998 998

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**RE: APPLICATION FOR RECOGNITION TO CARRY CREDIT RATING
SERVICES**

Reference is made to your letter with reference No. ICRA/BOT/03/24 dated 6th May 2024, regarding the captioned subject.

2. In reply, please be informed that the Bank of Tanzania appreciates the contribution of external credit rating services in promoting access to finance in the country. However, the Bank of Tanzania has no statutory powers to license, supervise or recognize Credit Rating Agencies in the United Republic of Tanzania.

3. In view of the above, you are advised to contact the Ministry of Finance for further guidance.

Yours sincerely,



Digitally Signed By
Sadatt Umire MUSA
06/06/2024 01:40 PM



Digitally Signed By
Frank Siminde AMINEL
06/06/2024 10:45 AM

DIRECTORATE OF FINANCIAL SECTOR SUPERVISION