

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE

Telegrams: "TREASURY", Dodoma,
Telephone: +255-26-2160000,
Fax : +255-26-2963109,
Email Address: ps@mof.go.tz
Website: www.mof.go.tz
(All Official communications should be
addressed to the Permanent Secretary to
The Treasury and NOT to individuals).



Government City – Mtumba,
Treasury Avenue,
P.O. Box 2802,
40468 DODOMA,
TANZANIA

In reply please quote: JA.209/354/01

2nd July, 2024

Director,
ICRA Rating Agency Limited,
P.O. Box 2618,
DAR ES SALAAM

**RE: APPLICATION FOR RECOGNITION AND PROVISION
OF EXTERNAL CREDIT RATING SERVICES**

Reference is made to your letter with Ref.No: ICRA/MOF/01/24 dated 21st June, 2024 regarding the captioned subject matter.

2. The Ministry of Finance is advocating for stronger and credible financial institutions, hence concurs with the view that credit rating will add value to the financial institutions and corporates by show casing their potentiality.
3. However, considering the fact that the Ministry wishes to inform your Office that the Ministry does not provide the accreditation and or approval to carry out external credit rating services, you are advised to approach respective institutions and make arrangement for providing credit rating services.
4. Thank you for your cooperation.

A handwritten signature in blue ink, appearing to be 'D. Mjema'.

D. Mjema

For: **PERMANENT SECRETARY**